

**Government of Jammu and Kashmir
Industries and Commerce Department
(Civil secretariat, Srinagar/Jammu)**

Subject: Advance drawal of funds under Capex Budget 2022-23

Government Oder No: 11- JK (IND) of 2023

Dated: 06 -01-2023

Sanction is hereby accorded to the release/advance drawal of funds amounting to Rs.100.00 lakh (Rupees One crore) only under Capex Budget 2022-23 in favour of Director Finance, Industries and Commerce Department for its drawal and further placement at the disposal of Managing Director, J&K SICOP Ltd. for implementation of the following approved schemes of Capex Budget 2022-23:

(Rs.in Lakhs)

S.No.	Name of Scheme/Work	Approved Capex Budget 2022-23	Advance Drawal Amount
1.	Construction of Raw Material Depot at Bhadarwah	68.00	51.00
2.	Procurement of testing machinery as per BIS standard for testing centre Zainakote , Srinagar	147.00	49.00
	Total	215.00	100.00

The advance drawal is subject to following conditions:-

1. Director Finance, I&C Department shall vouch safe the availability of funds for the purpose they are meant for.
2. The expenditure shall be incurred after fulfillment of all required codal formalities as prescribed under GFR and after following due e- tendering procedures.
3. The expenditure shall be booked on approved items and with approval of the competent authority.
4. The funds shall be drawn immediately if required and should not be parked unnecessarily in the Bank account.
5. Necessary financial concurrence, AA/TS etc. wherever required, must be in place before booking the expenditure.
6. Detailed Red DC account of the advance drawal shall be furnished to all the concerned quarters within stipulated time.
7. The J&K SICOP Ltd. shall ensure early completion of pending Accounts/Audit and achievement of deliverables.

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The expenditure shall be debit able to the object Heads:-

Demand No:	= 11
I. Major head	= 4852 – Capital Outlay on Iron & Steel Industries
II. Sub-Major Head	= 02- Manufacture
III. Minor Head	= 190- Investments in public sector & other Undertakings
IV. Group Head	= 0011- General
V. Sub-head	= 1224-SICOP
VI. Detailed Head	= 115- Works

This issues with the concurrence of Director Finance, Industries and Commerce Department conveyed at note para (15) dated:- 02.01.2023 in e-file No:-IC-PLG/140/2022-02.

By order of the Government of Jammu and Kashmir.


Sd/-
(Prashant Goyal)
Principal Secretary to the Government
Industries & Commerce Department J&K.

No:- IC-PLG/140/2022-02

Dated: 06 -01-2023

Copy to the:

1. Principal Account General J&K Jammu/Srinagar.
2. Joint Secretary, Ministry of Home Affairs, Government of India.
3. Administrative Secretary to Government, Finance Department.
4. Managing Director, J&K SICOP Ltd..
5. Director, Archives, Archaeology and Museums, J&K Jammu.
6. Director Finance, Industries and Commerce Department.
7. Treasury Officer Concerned.
8. Pvt. Secretary to Principal Secretary to Government Industries and Commerce Department for information of the Principal Secretary.
9. In-charge Website, Industries and Commerce Department.
10. Govt. Order file (w.2.S.Cs)/Stock file.


06/01/2023
Deputy Director (Planning)
Industries and Commerce Department

